

Minutes - Men's Coffee Group – April 26, 2011:

Our Guest Speaker was Ken Kavanagh - Florida Gulf Coast University - Director of Athletics.

Ken gave us a rundown on the various sports programs at FGCU. He mentioned the success they are having with both Men and Women Soccer and Swim Teams. He stated that the Sports Program at FGCU runs on a net loss when all Programs are included. The University uses no money from the State to fund the Sports Program (excluding the building of the Physical Facilities i.e. Fields, Courts, etc.). The Program relies on donations, ticket sales and promotions from individuals. At this time, FGCU maintains 14 various sports venues. Ken was asked about the probability of a Football Program at FGCU. Unfortunately, land restriction, monetary concerns, and the expense of keeping quality personnel for the existing programs make football unattractive at this time.

We thanked Ken for his time and moved onto the Budget Issues facing Village Walk:

The discussion revolved around our Yearly Maintenance Fees and New Fee Schedules.

Some felt that the Finance Committee did not involve Homeowners in the process. Others felt the Committee did the best they could in deciding on the methodology used (average square foot of plot). In support of the new schedules, it was brought up that other existing communities are using the same method, i.e. Island Walk of Naples, Village Walk of Naples and Verona Walk.

Clement mentioned that the irrigation charge per unit had been \$7.00 per unit. It would now vary based on model home, i.e. Capri, Oakmont, etc., and would range from \$4.50 to \$12.25.

Clement also mentioned that Delinquent Maintenance Fees total approx. \$450,000.